

## 2020 ORDER LEVYING TAXES

WHEREAS, Denton County Fresh Water Supply District No. 8-B (the "District") has bonds outstanding which are payable, in whole or in part, from ad valorem taxes; and

WHEREAS, the order or orders authorizing the issuance of such bonds authorize a levy of an ad valorem tax, unlimited as to rate or amount, for the purpose of providing interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid; and

WHEREAS, the District is authorized to levy an ad valorem tax without limit as to rate or amount for the purpose of paying the District's obligations under a Joint Utility Contract, originally effective as of November 12, 2001, and amended and restated as of January 13, 2005, (as amended and restated and further amended, the "Joint Utility Contract"), between the District and Denton County Fresh Water Supply District No. 8-A, relative to the financing, construction and operation of certain water and wastewater facilities, and paying the expenses of assessing and collecting such tax and of making payments in respect of the Joint Utility Contract; and

WHEREAS, it is necessary for the Board of Directors of the District to fix a specific rate of tax to be levied for the tax year 2020. Now, Therefore;

BE IT ORDERED BY THE BOARD OF DIRECTORS OF DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 8-B THAT:

Section 1: There is hereby levied an ad valorem tax of \$0.055 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2020, for the purpose of providing interest and principal payments on the District's bonds issued for purposes authorized by Article XVI, Section 59, Texas Constitution (utility debt).

Section 2: There is hereby levied an ad valorem tax of \$0.21 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2020, for the purpose of providing interest and principal payments on the District's bonds issued for purposes authorized by Article III, Section 52, Texas Constitution (road debt).

Section 3: There is hereby levied an ad valorem tax of \$0.305 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2020, for the purpose of paying the District's obligations under the Joint Utility Contract and paying the expenses of assessing and collecting such tax and of making payments in respect of the Joint Utility Contract.

Section 4: The District's tax assessor-collector is hereby authorized to collect the taxes of the District.

Section 5: The taxes levied hereby shall become due and payable upon receipt of the tax bill, except as otherwise provided by Texas law. All taxes not paid before February 1, 2021, shall become delinquent on that date, and there shall be added thereto such penalties, interest,

court costs, expenses of foreclosure sales, attorneys' fees and other expenses as are provided by law.

PASSED AND APPROVED this the 16<sup>th</sup> day of September, 2020.



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President, Board of Directors

ATTEST:



*AS ST.* \_\_\_\_\_  
Secretary, Board of Directors

(SEAL)