

2018 ORDER LEVYING TAXES

WHEREAS, Denton County Fresh Water Supply District No. 11-B (the "District") has bonds outstanding which are payable, in whole or in part, from ad valorem taxes; and

WHEREAS, the order or orders authorizing the issuance of such bonds require the levy of an ad valorem tax, unlimited as to rate or amount, for the purpose of providing interest and principal payments on such bonds, while any part of said principal or interest remains outstanding and unpaid, and the District is authorized to levy such tax; and

WHEREAS, the District is authorized to levy a maintenance tax on property within the District, unlimited as to rate or amount, in order to pay operation, maintenance and administrative expenses; and

WHEREAS, it is necessary for the Board of Directors of the District to fix a specific rate of tax to be levied for the tax year 2018, based on the District's tax rolls for 2018, which have been prepared and certified by the Denton Central Appraisal District; Now, Therefore;

BE IT ORDERED BY THE BOARD OF DIRECTORS OF DENTON COUNTY FRESH WATER SUPPLY DISTRICT NO. 11-B THAT:

Section 1: There is hereby levied an ad valorem tax of \$0.18 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2018, for the purpose of providing interest and principal payments on the District's bonds issued for purposes authorized by Article XVI, Section 59, Texas Constitution (utility debt).

Section 2: There is hereby levied an ad valorem tax of \$0.31 on each \$100 of assessed valuation of taxable property within the District, for the tax year 2018, for the purpose of providing interest and principal payments on the District's bonds issued for purposes authorized by Article III, Section 52, Texas Constitution (road debt).


Section 3: There is hereby levied an ad valorem tax of \$0.41 on each \$100 of assessed valuation of taxable property within the District for the tax year 2018, for the purpose of providing funds for the payment of operation, maintenance and administrative expenses of the District and other purposes as allowed by law.

Section 4: The District's tax assessor-collector is hereby authorized to collect the taxes of the District.

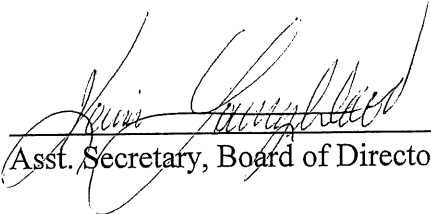
Section 5: The taxes levied hereby shall become due and payable upon receipt of the tax bill, except as otherwise provided by Texas law. All taxes not paid before February 1, 2019, shall become delinquent on that date, and there shall be added thereto such penalties, interest, court costs, expenses of foreclosure sales, attorneys' fees and other expenses as are provided by law.

PASSED AND APPROVED this the 18th day of September, 2018.

ATTEST:



President, Board of Directors



Asst. Secretary, Board of Directors

